



## **BEARFACTS 1994 – 2004**

### **Clay , Mississippi [28025]**

Clay is one of 82 counties in Mississippi. It is part of the West Point, MS Micropolitan SA. Its 2004 population of 21,407 ranked 44th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Clay had a per capita personal income (PCPI) of \$22,058. This PCPI ranked 31st in the state and was 91 percent of the state average, \$24,144, and 67 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.2 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Clay was \$14,853 and ranked 36th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Clay had a total personal income (TPI) of \$472,202<sup>\*</sup>. This TPI ranked 44th in the state and accounted for 0.7 percent of the state total. In 1994 the TPI of Clay was \$320,820<sup>\*</sup> and ranked 41st in the state. The 2004 TPI reflected an increase of 6.4 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2004 net earnings accounted for 58.6 percent of TPI (compared with 62.1 in 1994); dividends, interest, and rent were 17.3 percent (compared with 16.8 in 1994); and personal current transfer receipts were 24.1 percent (compared with 21.1 in 1994). From 2003 to 2004 net earnings increased 4.3 percent; dividends, interest, and rent increased 15.8 percent; and personal current transfer receipts increased 5.5 percent. From 1994 to 2004 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Clay increased from \$304,261<sup>\*</sup> in 2003 to \$316,006<sup>\*</sup> in 2004, an increase of 3.9 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$243,202<sup>\*</sup> to the 2004 estimate was 2.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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